

BILL NO. 307

ORDINANCE NO. 297

Introduced by: Trustees Brockmann, Slama, Owens, Dresner and Whitmore

AN ORDINANCE MODIFYING THE BUDGET OF THE  
VILLAGE OF TWIN OAKS, ST. LOUIS COUNTY, MISSOURI,  
ALLOWING FOR MID-YEAR TRANSFERS FOR THE FISCAL  
YEAR JANUARY 1, 2009 THROUGH DECEMBER 31, 2009:


NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Twin Oaks,  
St. Louis County, Missouri, as follows:

SECTION ONE: The 2009 Village budget is hereby amended by the adoption of  
adjustments as more particularly set forth in "EXHIBIT A" attached to and incorporated in this  
Ordinance by reference.

SECTION TWO: In all other respects the 2009 budget is ratified, confirmed and  
republished.

SECTION THREE: This ordinance shall be in full force and effect from and after its passage as  
by law provided.

PASSED AND APPROVED this 19th day of August, 2009.

  
Paul Brockmann, Village Chairman

ATTEST:

  
Kathleen Yahl, Village Administrator/Clerk

First Reading: August 19, 2009

Second Reading: August 19, 2009

"EXHIBIT A"

<u>Budget Code</u>	<u>Present Fund Name</u>	<u>Transfer In Budget</u>	<u>Transfer Out Budget</u>
5011	Building Inspections	\$1,200.00	
6038.2	Riverchase/Des Peres Memberships		\$ 500.00
6065	Auto		\$ 700.00

EXPLANATION: More home sales than anticipated, therefore more occupancy inspections needed. Even with the new agreement between Des Peres and the Village, membership sales have not increased as hoped by the Park Committee, which allows the transfer of funds out of this account. Also, auto maintenance has not been as expensive as previously calculated, therefore there is an excess of funds in the Auto budget that can be decreased.

6240	Miscellaneous	\$5,000.00	
6040.2	Park Capital Projects		\$5,000.00

EXPLANATION: No funds were put under Miscellaneous as more deliberate accounts for expenditures were created. The purchase of land for the park came about and was not budgeted and expenses were placed in "Miscellaneous" as it was an unusual purchase. As no projects have been requested from the Park Committee, there are excess funds available for this transfer.

6033.2	Storage Facility/Rental	\$1,100.00	
6030.2	Park Equipment		\$1,100.00

EXPLANATION: The need for more space has caused the village to rent a secondary space for park equipment such as the fountain, trash cans, tree trimming ladder, etc. The additional 10 x 20 rental space will cost approximately \$1,100 additional in rental fees effective July 1. This transfer allows for the additional budget funds needed to fulfill this commitment.

6027.2	Stormwater Engineering	\$15,000.00	
6042.2	Park Capital Projects		\$15,000.00

EXPLANATION: Due to all the additional stormwater engineering the Board has requested, we are over budget by \$15,000 and I believe before the end of the year, the Board will be needing more funds for further opinions regarding the erosion/drainage behind the cell tower/basketball courts, church hillside and behind the playground. As these are all within the park, I am asking that the funds needed for this research be transferred from Park Capital Improvements.

5014	Engineering	\$10,000.00	
6040.2	Park Capital Projects		\$10,000.00

EXPLANATION: As the Board continues in determining the proposed construction of a Village Center and other urban development, funds will be needed upon hiring a vendor for this task. As current talks of proposed construction would remain in the park, it is recommended that funds be transferred from Park Capital Projects for this purpose.